

AMENDMENT TO H.R. 1106**OFFERED BY MS. SPEIER OF CALIFORNIA**

Page 47, after line 13, insert the following new section:

1 **SEC. 205. APPLICATION OF GSE CONFORMING LOAN LIMIT**
2 **TO MORTGAGES ASSISTED WITH TARP**
3 **FUNDS.**

4 In making any assistance available to prevent and
5 mitigate foreclosures on residential properties, including
6 any assistance for mortgage modifications, using any
7 amounts made available to the Secretary of the Treasury
8 under title I of the Emergency Economic Stabilization Act
9 of 2008, the Secretary shall provide that the limitation
10 on the maximum original principal obligation of a mort-
11 gage that may be modified, refinanced, made, guaranteed,
12 insured, or otherwise assisted, using such amounts shall
13 be equal to the dollar amount limitation on the maximum
14 original principal obligation of a mortgage that may be
15 purchased by the Federal Home Loan Mortgage Corpora-
16 tion that is in effect, at the time that the mortgage is
17 modified, refinanced, made, guaranteed, insured, or other-

- 1 wise assisted using such amounts, for the area in which
- 2 the property involved in the transaction is located.

